approaching and we are releasing more early application materials to help applicants move forward in the application process.

Consolidated RFP Updates, Reminders and Other Multifamily News

We also want you to be aware of the following important dates and information as well as some general Multifamily updates and reminders.

The 2021 Consolidated Request for Proposals/2022 Housing Tax Credits Round 1 is fast

In this eNews, you will find information about the following:

Reminder: Apply for Funding through the Multifamily Customer Portal <u>Projects with Existing Minnesota Housing Debt</u>

**Important Dates** <u>Continue Working On Your Application: Several More Pieces Now Available</u> Section 811 Project-based Rental Assistance (PRA) Program Pre-Application

### Innovative Construction Techniques Pre-application <u>Upcoming Training Opportunities for the Scoring Wizard and the New Self-Scoring Worksheet</u>

Market Studies: Updated Market Analyst List and COVID-19 Guidance 2022-2023 Qualified Allocation Plan Methodology Update **Choice Limiting Actions** Scoring Tips: Walk Score

> <u>Preservation Projects - Risk of Loss Work Scope</u> Staying in Touch

• Wednesday, April 14 at noon: Pre-application for Innovative Construction Techniques

• Wednesday, April 14: Consolidated RFP published and Intent to Apply and application

**Important Dates** The expected dates for the 2021 Multifamily Consolidated RFP/2022 HTC Round 1 are listed below.

materials available in the Multifamily Customer Portal

• Thursday, May 20 at noon: Intent to Apply deadline

### • Thursday, May 20 at noon: Section 811 PRA Program pre-application due • Thursday, June 10: Applicants will be notified of Section 811 PRA Program eligibility

• Thursday, July 15 at noon: Multifamily application deadline including site control, qualification forms, and financials. • December: Minnesota Housing Board meeting

- Continue Working On Your Application: Several More Pieces Now Available Several more important application pieces that allow applicants to get started sooner are
- available now on our website: **General Documents:**

Scoring Guide: 2021 Consolidated RFP/ 2022 HTC Rounds 1 and 2

• 2022 Housing Tax Credit Market Study Guidelines

# Revised 2022-2023 Self-Scoring Worksheet (SSW) The following minor revisions were made to the 2022-2023 SSW: • Clarifications to Qualified Allocation Plan (QAP) reference language (fka HTC Program

# • Updated Deeper Rent Targeting to reference "project-based rental assistance" instead of "federally assisted projects".

to Preservation Tier 1. **Preservation Document:** 

• Continuum of Care (CoC) Confirmation Form • County or Tribal Human Services Letter of Confirmation <u>People with Disabilities (PWD) Narrative</u>

- The following items were previously released and are available on our website: • <u>2021 Multifamily Workbook</u> <u>Troubleshooting the Multifamily Workbook</u> • 2021 Multifamily Workbook Release Notes
- **Coming Soon:** • 2021 Multifamily Underwriting Standards - we anticipate releasing the 2021 Multifamily Underwriting Standards before April 14 so please check our website frequently!

All other application materials are scheduled to be released on April 14.

Housing Support Funding Commitment Letter

Section 811 Project-based Rental Assistance (PRA) Program Pre-Application Section 811 PRA is a program of the U.S. Department of Housing and Urban Development

Section 811 PRA Pre-application Timeline

Multifamily Customer Portal

Section 811 PRA Pre-application Materials

 Section 811 PRA Pre-application Section 811 PRA Workbook PWD Section 811 PRA Narrative

Projects with Existing Minnesota Housing Debt

Innovative Construction Techniques Pre-application

will pilot a technique to achieve one or both of the following goals:

reduce total construction cost by at least 10%, and/or

**Pre-Application Submission Deadline and Instructions** 

Application Instructions.

process.

Worksheet

**Scoring Wizard** 

training opportunities are scheduled for:

2022-2023 Self-Scoring Worksheet

**Updated Market Analyst List** 

Guidelines.

**COVID-19 Guidance** 

Thursday, April 15, 1:00-2:00 p.m. - Register Now

• Monday, April 26, 11:00 a.m.-12:00 p.m. - Register Now

and HUD.

# Consolidated RFP application. Applicants will be notified about eligibility for the program

disabilities. In partnership with Minnesota Department of Human Services, Minnesota Housing

Section 811 PRA are anticipated to be available for units for people with disabilities through the 2021 Consolidated RFP. Applicants must submit an 811 pre-application in the Multifamily

To learn more about Section 811 PRA, please watch this video with Commissioner Jennifer Ho.

• Thursday, June 10: Applicants will be notified of Section 811 PRA Program eligibility

Wednesday, April 14: Section 811 PRA pre-application materials available in the

Reminder: Apply for Funding through the Multifamily Customer Portal As a reminder, all developers must apply for funding in our Multifamily Customer Portal. To learn more about the Portal and to request a user account, visit our Portal resources

All application dates are contingent on a final award agreement between Minnesota Housing

If a preservation project has existing Minnesota Housing debt that you want counted under Financial Readiness in the Self-Scoring worksheet, contact the Request for Action (RFA) team no later than Friday, May 28, 2021. If you don't contact us by this date, Minnesota Housing staff may not have time to process your request which could impact scoring.

New to this year's Multifamily Consolidated RFP, Minnesota Housing is offering a selection preference for projects that will use Innovative Construction Techniques (ICT). To be eligible for this selection preference, a pre-application is required for projects that will achieve or

• reduce the time a project is under construction by at least 20%. Please refer to the 2022-2023 Self-Scoring Worksheet and the Innovative Construction Techniques Pre-application Requirements for additional details on how the preference will be used to evaluate different project proposal types that apply in the Multifamily Consolidated RFP, and in accordance with the 2022-2023 Qualified Allocation Plan and the Consolidated RFP

ICT pre-applications are due by 12:00 p.m. CST on Wednesday, April 14. Minnesota Housing

application Requirements to mhfa.app@state.mn.us via the Multifamily Secure Upload Tool. Please review the <u>Secure Upload Tool Instructions</u> for more information about the submission

Upcoming Training Opportunities for the Scoring Wizard and the New Self-Scoring

We are excited to announce a new Scoring Wizard for the Self-Scoring Worksheet that all applicants will use for scoring their application to the 2021 Consolidated RFP. The Scoring Wizard is a new tool within the Multifamily Customer Portal that will replace the Excel version of the Self-Scoring Worksheet. Learn more about the new Scoring Wizard. Two live

# mike.thomas@state.mn.us or 651.276.1170.

For questions about ICT, please contact Mike Thomas, Staff Architect at

 Monday, April 12, 10:00 - 11:00 a.m. - Register Now Monday, May 3, 10:00 - 11:00 a.m. - Register Now All trainings will be recorded and posted on our website.

Minnesota Housing is committed to providing training on the new 2022-2023 Self-Scoring

opportunities will be hosted to provide an in-depth look at the scoring and supporting

Market Studies: Updated Market Analyst List and COVID-19 Guidance

the 2021 Consolidated RFP. You must use an analyst from this list.

The Internal Revenue Code Section 42(m)(1)(A)(iii) requires HTC projects to select an authorized market analyst to complete a market study when submitting an HTC project

New this year: we added a pilot list for analysts new to HTC market studies. Minnesota Housing does not endorse or recommend any market analyst on the list and will not be a party to the individual transactions. Analysts must follow Minnesota Housing's Market Study

Market study analysts may encounter hindrances to completing work, particularly related to field work and accessing market information. Disruption to regular office hours for important contacts such as property managers, HRAs, and planning officials, and teleworking may create delays in analysts' ability to obtain certain market information. If circumstances restrict analysts' ability to complete a market study, Minnesota Housing suggests the following

proposal for funding. The Authorized Market Analyst List has been updated and is current for

Worksheet. In addition to one-on-one, project-specific technical assistance, two live training

property manager For new construction, the developer may also be a resource for photographs

2022-2023 Qualified Allocation Plan Methodology Update

HUD's regulations at 24 CFR 58.22 prohibit recipients and their partners from committing or spending HUD or non-HUD funds on any activity that could have an adverse environmental impact or limit the choice of reasonable alternatives prior to completion of an environmental review once a project has become "federal." If you are applying for a first mortgage from Minnesota Housing, please be aware that this source triggers an Environmental Review, which must be completed prior to taking any choice limiting actions. Taking any of these actions prior to completion of the Environmental Review will cause your project to lose federal funding.

Click here to sign up for eNews

Looking to Rehab a Property Outside of the Consolidated RFP?

• Bond Tests Analysis

Procedural Manual).

Three Year Critical Needs Model

• <u>Supportive Housing Narrative</u>

# Added a box to capture the number of restricted senior units. Clarified that the dependency between Rental Assistance and Preservation only applies

- **Supportive Housing Documents:**
- (HUD). The purpose of Section 811 PRA is to expand the supply of supportive housing that promotes and facilitates community integration for people with significant and long-term
- Customer Portal to determine eligibility for the program prior to submitting a full prior to the application due date.

• Thursday, May 20 at noon: Section 811 PRA pre-application due

was awarded funding for approximately 160 new units of PRA.

# webpage. Applicants seeking Section 811 PRA must complete the Section 811 PRA Pre-Application checklist within the 2021 RFP/2022 HTC Round 1 funding round.

### will review pre-applications and inform applicants whether their proposed ICT is approved for the ICT preference no later than Wednesday, May 12. Please submit the required items listed in the Innovative Construction Techniques Pre-

documentation requirements.

# • Use alternative data sources for rents Access published information on properties' or management companies' websites Consider aged data from an interview from the recent past (to be disclosed in the

If any of these alternatives or others are used to produce the market study, the analyst must

Please contact <a href="https://example.com/HTC.MHFA@state.mn.us">HTC.MHFA@state.mn.us</a> if you have questions about the guidelines or any

The Need for More Affordable Housing Options, Qualified Census Tracts (QCT)/Tribal

reflect the most recent data available. The updates added communities that met the thresholds under the need for more affordable housing, QCT/Tribal Equivalent Areas and workforce housing. Communities were added with these updates; no communities were removed. These updates are also reflected on Minnesota Housing's Community Profiles

Equivalent Areas, and Workforce Housing Communities methodologies have been updated to

• Signing contracts: Architect's contracts, general contractor contracts, attorney contracts, purchase contracts for materials Spending money: Purchase of supplies and materials intended for project Construction or rehabilitation beyond normal, routine property maintenance If you have any questions, please contact Jennifer Wille, Federal Programs Manager at jennifer.wille@state.mn.us or 651.296.9821.

If applicants would like to request revisions of a location's Walk Score, contact Walk Score directly at <a href="mailto:mhfa-request@walkscore.com">mhfa-request@walkscore.com</a>. Walk Score staff will review the request and make

Due to COVID-19, Minnesota Housing staff architects will not be conducting site visits of occupied buildings to validate critical needs. Projects seeking Preservation Risk of Loss Consolidated RFP selection points must be diligent in documenting critical needs using

Preservation Projects - Risk of Loss Work Scope

Questions about the Consolidated RFP/HTC Round 1?

Systems Questions: Email <u>mhfa.app@state.mn.us</u>

photographs and detailed descriptions.

by refinancing today.

or invest in other housing opportunities

alternatives for information-gathering. Field Work: Consult third parties, such as architects or engineers Use internet services such as Google Earth, Google Street View, Bing, or county assessor websites For existing properties, request a virtual tour or photographs of the site from the Surveying Current Rent Data

report if used)

COVID-19 related concerns.

**Choice Limiting Actions** 

Choice Limiting actions include:

Demolition

· Completing site acquisition

webpage.

disclose and detail their methods.

necessary adjustments to scoring within 45 business days. If an address can't be found in the Walk Score tool, use the closest intersection within ¼ mile of the proposed location. For more information, contact Kody Thurnau at kody.thurnau@state.mn.us or 651.215.5972.

Staying in Touch

Scoring Tips: Walk Score

years! You can refinance and/or rehab properties of any age by using the proceeds of a LMIR loan. Did you know that equity cash-out is permitted with refinances? Fix up your existing properties

www.mnhousing.gov

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• All Other Questions: Complete and submit the Technical Assistance Request Form Sign Up for Application Updates Stay up to date on 2021 RFP/2022 Housing Tax Credits Round 1 news and updates by signing up for our eNews list. Looking to Rehab a Property Outside of the Consolidated RFP? Minnesota Housing offers amortizing first mortgages year-round with terms up to 35

Contact Caryn Polito to learn more and get started.

To continue receiving our emails, add us to your address book.

emma Subscribe to our email list.